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Errata for
Bet Smart: The Kelly System for Gambling and Investing
by Stefan Hollos and Richard Hollos
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- **pg 15, eq(1.17)** $E[x^2] - \mu^2$ should be $E[X^2] - \mu^2$.

- **pg 19, eq(1.26)** $M_x(t)$ should be $M_x(s)$.

- **pg 22, eq(1.32)** $E[x_i]$ should be $E[X_i]$.

- **pg 23, eq(1.33)** $\text{Var}[x_i]$ should be $\text{Var}[X_i]$.

- **pg 34, eq(2.22)** $E[b_n]$ should be $E[b_i]$.

- **pg 73, eq(3.51)** On 2nd line, $(1 + f_1 - f_1)$ should be $(1 + f_1 - f_2)$.

- **pg 80, line 3** 3.62 should be 3.63.

- **pg 85, 2nd to last line** "unknowns a, b, c, d, e" should be "unknowns a, b, c, d".

- **pg 89, 1st line after eq.3.99** "entrire"should be "entire".

- **pg 102, 4th line of Sect.4.1** $S(t)$ should be $s(t)$.

- **pg 110, eq(4.23)** $F(x_0$ should be $F(x_0)$.

- **pg 126, 1st sentence** should be "If the returns are not independent then the code should be modified to use the joint probability distribution."